

ONE: Identifying Financial Crime With a Holistic AML Solution From Hawk

- ONE provides international payment services in both fiat and crypto asset services
- ONE needed a sophisticated anti-money laundering (AML) system capable of monitoring transactions
- Hawk delivered a holistic solution for transaction monitoring and payment screening
- As a result, ONE can now effectively identify suspicious activity while managing workloads for analysts

About ONE

ONE has developed a unique all-encompassing solution allowing traditionally underserved businesses to thrive by providing innovative products and services including global payments, spot FX, and crypto trading and payment solutions.

About Hawk

Hawk is the leading provider of AI-supported AML compliance and fraud detection technology, helping financial institutions to identify more financial crime while reducing false positives.

Products used by ONE:

- > AML Transaction Monitoring
- > Payment Screening
- > False Positive Reduction

The Challenge

ONE was founded in 2017 as an OTC digital asset trading desk. The company extended into banking and payment services when it recognized that its customers, which included high net worth individuals and corporations, were having difficulty in the movement of fiat funds.

ONE had outgrown its AML transaction monitoring and payment screening solution and wanted to find a new provider. They needed a system that could analyze fiat transactions as effectively and efficiently as possible, ensuring that AML regulations were met without creating enormous workloads for the ONE team.

“Our unique offering requires robust transaction monitoring and payment screening functionality. As a technology partner, Hawk provides exactly what we need,” said Anastasia Chernysh, MLRO at ONE.

Why Hawk?

ONE chose the Hawk platform for multiple reasons:

- **Increased efficiency:** Hawk was able to demonstrate the ability to deliver results at speed and scale.
- **Ease of use:** the Hawk platform has a simple UX, geared to maximizing productivity.
- **Customer support:** Hawk offered solid support for implementation and ongoing running of the system.

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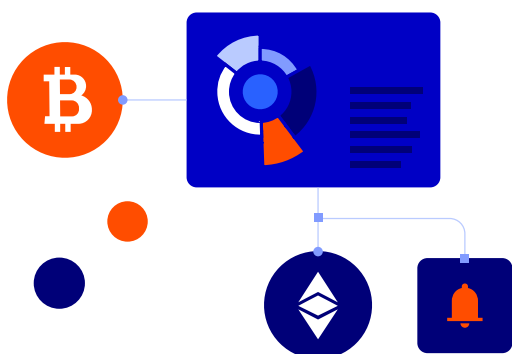
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A Flexible and Holistic Solution for AML

ONE needed a system that could be easily configured to their unique business requirements. They also needed to manage workloads effectively, maximizing analyst capacity. Hawk’s modular platform gives ONE the flexibility and functionality needed to accomplish their AML compliance goals.

- > **Transaction Monitoring:** ONE uses Hawk’s configurable rule sets to monitor transactions for suspicious activity. With Hawk’s solution, ONE can use their own risk factors and set their own thresholds. This enables ONE to fine-tune their AML transaction monitoring function.
- > **Payment Screening:** With Hawk’s platform, ONE can screen customers and counterparties against sanctions lists and watchlists in real time. Hawk’s system performs at speed, enabling ONE to quickly identify and report on higher risk payments.
- > **False Positive Reduction:** ONE uses Hawk’s models to filter out alert noise, reducing the workload of analysts. This means the ONE team can focus their attention on truly productive alerts, maximizing their impact.



Results: Scalable and Effective AML Compliance

ONE implemented the Hawk system in weeks, with a smooth and painless go-live process that enabled ONE to improve processes in a timely manner.

With Hawk technology in place, ONE has seen an increase in true positives alongside a decrease in false positives. This means less noise for analysts, enabling an increase in productivity and the ability to focus attention where it matters most, together with enhanced regulatory compliance.

“Hawk has helped us uplevel our AML program. We’ve already seen transformative process efficiencies that improve our operations and give us scope for further growth,” said Anastasia.

Coming Next: Additional AI Capabilities

ONE has an eye to the future, with a plan to add Hawk’s AI tools and a Scorechain integration to their system. These functionalities will allow the ONE team to more efficiently screen higher risk customers, counterparties and payment transactions.

ONE also plans to explore incorporating Hawk’s transaction fraud capabilities to harmonize its regulatory toolsets. This technology can identify and block fraudulent transactions in real-time, protecting ONE’s customers and bottom line.

Working Together

“The Hawk team has been a breath of fresh air,” said Anastasia. “They made every step of the implementation process straightforward and simple.”